

### Target Market Determination – Farm Management Deposit Account

<p><b>Product</b></p>	<p>A Farm Management Deposit Account is a savings account to enable eligible Australian Primary Producers to participate in the Australian Government's <i>Farm Management Deposit Scheme</i>.</p> <p>Refer to the Australian Government Department of Agriculture and Water Resources for more information: <a href="https://www.agriculture.gov.au/agriculture-land/farm-food-drought/drought/fmd">https://www.agriculture.gov.au/agriculture-land/farm-food-drought/drought/fmd</a></p>
<p><b>Issuer</b></p>	<p>Warwick Credit Union Ltd ABN/ACN 98 087 651 116 AFSL/Australian Credit License 240556</p>
<p><b>Date of TMD</b></p>	<p>1 May 2025</p>
<p><b>Target Market</b></p>	<p><b>Description of target market</b></p> <p>Australian Primary Producers who are eligible to participate in the <i>Farm Management Deposit Scheme</i> and who are seeking to so participate even though such participation may impede access to funds.</p> <p><b>Description of product, including key attributes</b></p> <p>This Farm Management Deposit account has the following key features:</p> <ul style="list-style-type: none"> <li>• Accepts lump sum deposits ranging from \$1,000 to no more than \$800,000 (in total across all Farm Management Deposit institutions)</li> <li>• Minimum term of 12 months and a maximum term of 24 months</li> <li>• Reinvestment and partial reinvestment options are available</li> <li>• Fixed rate of interest calculated daily and paid annually or at maturity</li> <li>• Restrictions on early withdrawals including:             <ul style="list-style-type: none"> <li>○ a 2% per annum interest rate reduction applied from deposit of funds</li> <li>○ the risk of losing any claimed tax benefits if the withdrawal is outside the <i>Farm Management Deposit Scheme guidelines</i></li> </ul> </li> <li>• Internet and mobile banking app access to balance only</li> <li>• Statement issued 6 monthly</li> <li>• No account keeping fee</li> </ul> <p><b>Description of likely objectives, financial situation and needs of consumers in the target market</b></p> <p>This product is designed for eligible Australian Primary Producers who wish to participate in the Australian Government's <i>Farm Management Deposit Scheme</i>.</p>

<b>Target Market</b>	<b>This product IS suitable for people who:</b>	<b>This product IS NOT suitable for people who:</b>
	<ul style="list-style-type: none"> <li>Individual Australian Primary Producers who earn less than \$100K p.a. in non-primary production income</li> </ul>	<ul style="list-style-type: none"> <li>Are not an Australian Primary Producers or earn more than \$100K p.a. in non-primary production income</li> </ul>
	<ul style="list-style-type: none"> <li>Have a lump sum &gt;\$1,000 they are looking to invest for a fixed term of at least 12 months</li> </ul>	<ul style="list-style-type: none"> <li>Do not have a lump sum to invest or unwilling to invest for a period of at least 12 months</li> </ul>
	<ul style="list-style-type: none"> <li>Are unlikely to require access to their funds during the term of the investment</li> </ul>	<ul style="list-style-type: none"> <li>Want to regularly withdraw from the account</li> </ul>
	<ul style="list-style-type: none"> <li>Recognise the options to withdraw funds are limited</li> </ul>	<ul style="list-style-type: none"> <li>Want a full range of options to access their account funds</li> </ul>
	<ul style="list-style-type: none"> <li>Are looking to earn interest on deposited funds of no more than \$800,000 across all FMD institutions</li> </ul>	<ul style="list-style-type: none"> <li>Are looking to earn interest on deposited funds of more than \$800,000 in FMD's</li> </ul>
	<p><b><i>Classes of consumers for whom the product is unsuitable</i></b>  This product is not suitable for companies, non-primary producers, and primary producers who earn more than \$100,000 p.a. in non-primary production income.</p> <p>This product is not suitable for primary producers who need to transact on the account.</p> <p>This product is not suitable for primary producers who need at call access to their funds.</p>	
<b>Distribution Conditions</b>	<p><b><i>Distribution conditions</i></b></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> <li>Branches</li> <li>Contact Centre</li> <li>Online</li> </ul> <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> <li>Disclosing the eligibility conditions of a Farm Management Deposit account to prospective account holders via a dedicated application form.</li> <li>Ensuring that distribution through branches and the Contact Centre is by appropriately qualified staff.</li> </ul>	

<b>Review Triggers</b>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a significant dealing of the product to clients outside the target market occurs</li> <li>• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate</li> <li>• ASIC or AFCA raise concerns about the product’s design and distribution</li> <li>• a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate</li> <li>• a material change to the Farm Management Deposit account scheme by the Australian Government or its agencies</li> </ul> <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>		
<b>Review Periods</b>	<p><b>First review date: 1 August 2025</b></p> <p><b>Periodic reviews:</b> We will review this TMD after 3 months of release and then every year after the initial and each subsequent review.</p>		
<b>Distribution Reporting Requirements</b>	<p>The following information must be provided to Warwick Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p>		
	<b>Type of information</b>	<b>Description</b>	<b>Reporting period</b>
	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g. why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
	Complaints	Number of complaints	Every 3 months