

Target Market Determination – Personal Line of Credit

Product	<p>A continuing credit facility depending on the product type may be secured or unsecured that is used for personal purposes</p> <p>S6 Unsecured Personal Line of Credit - variable</p> <p>S6 Secured Personal Line of Credit - variable</p>
Issuer	Warwick Credit Union Ltd ABN 98 087 651 116 AFSL/ Australian Credit Licence 240556
Date of TMD	5 October 2021
Target Market	<p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> are seeking a continuing credit facility to make purchases, pay bills and to manage their cashflow needs are aged 18 years or more and meet the credit assessment criteria for the product depending on the product are able to offer suitable personal property security <p>Personal overdraft - Unsecured</p> <ul style="list-style-type: none"> are seeking a relatively low credit limit to cover temporary and short-term fluctuations in cashflow <p>Personal overdraft - Secured</p> <ul style="list-style-type: none"> are seeking a relatively low credit limit to cover temporary and short-term fluctuations in cashflow <p>Description of product, including key attributes</p> <p>This is a Personal Line of Credit. The key attributes are:</p> <ul style="list-style-type: none"> credit limits of between \$1,000 and \$50,000 variable interest rate of a monthly loan service fee establishment fee, PPSR check/registration fee depending on the product, suitable security may be required monthly statements no set / minimum repayments minimum monthly repayments Visa Card access Internet banking WCU Connect mobile banking APP Personal cheque

<p>Distribution Conditions</p>	<p><i>Distribution conditions</i></p> <p>This loan is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centre • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff <p>There are no other distributors for this product.</p>						
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate <p>The <i>Product Governance Framework</i> includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>						
<p>Review Periods</p>	<p><i>First review date:</i> 1 December 2021</p> <p><i>Periodic reviews:</i> We will review this TMD after 3 months of release and then every year after the initial and each subsequent review</p>						
<p>Distribution Information Reporting Requirements</p>	<p>The following information must be provided to Warwick Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="416 1664 1410 2040"> <thead> <tr> <th data-bbox="416 1664 783 1715">Type of information</th> <th data-bbox="783 1664 1098 1715">Description</th> <th data-bbox="1098 1664 1410 1715">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="416 1715 783 2040">Significant dealing(s)</td> <td data-bbox="783 1715 1098 2040">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1098 1715 1410 2040">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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	Complaints	Number of complaints	Every 3 months